

Unapproved

SALEM BOARD OF FINANCE REGULAR MEETING MINUTES August 9, 2012

PRESENT

Carole Eckart
John Dolan (Alt)
Janet Griggs
George Householder
David Kennedy (Alt)
Greg Preston
Bill Weinschenker

ABSENT

TJ Butcher
Peter Lee (Alt)

B. Weinschenker called the meeting to order at 7:32 pm.

Recognition of Visitors: None

Seat Alternate:

M/S/C (Eckart/Householder) to seat John Dolan in place of TJ Butcher.

Vote: Approved Unanimously

Communications:

- Chairman Weinschenker received communication from the BOE concerning the 2011/2012 budget. At this time it looks like approximately \$139,000 will be returned to the general government from the BOE. The BOE will have a better idea in August on the exact amount being returned.

ADDITIONS TO THE AGENDA: None

AGENDA

1. APPROVAL OF MINUTES

M/S/C (Eckart/Dolan) to approve the July 12, 2012 Regular Board of Finance minutes as revised on 8/9/2012.

Change the name of the audit firm from O'Connor and Davies to O'Connor Davies.

Vote: Approved Unanimously

2. TREASURER'S REPORT (FILE COPY ATTACHED)

- The new QuickBooks reports were presented to the Board. It was agreed to by the BOF and M. Ferren, Treasurer, that the Treasurer's report should include both the revenue and expense information on one report. This report will be presented to the BOF monthly by the Treasurer. The BOF would like to see a column on the new report that gives year to date figures.

3. PUBLIC COMMENT: NONE

4. SELECTMAN'S REPORT

First Selectman K. Lyden informed the BOF on the following issues:

- The BOS endorsed the Capital roof repair requested by GLFCO in the amount of \$5,200
- The Town will return between \$225,000-\$240,000 to the general government from the 2011/2012 budget.
- A dividend check was received from CIRMA this year in the amount of \$6,144.
- There are two new vendors at the Farmer's Market. A vendor selling cupcakes from a van and a vendor selling coffee. The committee is pursuing new ideas to help promote the market.
- A State wide exercise for hurricane preparedness was held on July 28th and 29th. Residents should be prepared in advance for a hurricane and have a kit that includes batteries, water, food and medication. The Salem School and the Gardner Lake Fire Company buildings would be relief stations.

- There was a meeting of the Friends of Gardner Lake and the Department of Energy & Environmental Protection for the Gardner Lake State park. There have been problems at the park. There are no trash cans or charcoal pits for visitors of the park to use, nor are there any life guards on duty. A more consistent program and supervision has been requested. The DEEP will address these problems.

5. GARDNER LAKE FIRE COMPANY'S CAPITAL

- Chief Savalle received 3 bids for the proposed roof project. The three bids were as follows: Lindo Construction \$5,200, New London Contractor \$5,900, Cunningham Construction for \$7,900.

M/S/C (Eckart/Dolan) to add a new Capital line for the GLFC roof project in the amount of \$5,200 with the funding coming from Unassigned Funds.

Vote: Approved unanimously

Adjournment

M/S/C (Dolan/Householder) motion to adjourn at 8:25 pm.

Vote: Approved Unanimously

V. Casey

Recording Secretary